

**FINANCIAL AID COST OF ATTENDANCE
ART ACADEMY OF CINCINNATI
2017-18**

The Art Academy of Cincinnati complies with regulations set forth by the Higher Education Opportunity Act of 2008 to disclose our maximum institutional cost of attendance. Higher education budgets are made up of Direct and Indirect costs. Direct costs will be billed to the student. Indirect costs will not be billed, but students are permitted to use financial aid to cover these expenses. When planning how much aid you will need, please take into account your direct costs and then determine if you would like additional funds to cover any of your indirect expenses. The indirect cost figures here represent estimates which may or may not be reflective of your actual needs. Once your bill has been satisfied, any additional funds you have borrowed or been awarded for indirect costs will be returned to you in the form of a refund check by the Art Academy of Cincinnati.

	Dependent Campus Housing	Dependent Apartment	Dependent Home	Independent Apartment	Independent Home
DIRECT COSTS (costs that you will be billed for by the Art Academy of Cincinnati)					
TUITION	\$29,665	\$29,665	\$29,665	\$29,665	\$29,665
FEES	\$ 1625	\$ 1625	\$ 1625	\$ 1625	\$ 1625
CAMPUS HOUSING	\$ 6700-7100				
DIRECT COST TOTAL	\$37,990-38,390	\$31,290	\$31,290	\$31,290	\$31,290
INDIRECT COSTS (non-billed cost estimates for education-related items that financial aid can be used to cover)					
BOOKS/SUPPLIES	\$1500	\$1500	\$1500	\$1500	\$1500
FOOD (BOARD)	\$2700	\$2700	\$2700	\$2700	\$2700
OFF-CAMPUS HOUSING	-	\$3900	-	\$4800	-
TRANSPORTATION	\$1400	\$1400	\$1400	\$1400	\$1400
MISCELLANEOUS	\$1200	\$1200	\$1200	\$1700	\$1700
INDIRECT COST TOTAL	\$6800	\$10700	\$6800	\$12100	\$7300
TOTAL COST OF EDUCATION	\$44,790 - \$45,190	\$41,990	\$38,090	\$43,390	\$38,590

Be aware that the federal government takes fees from Stafford and Parent Plus loans. Stafford loan fees are 1.5%, and Plus loan fees are 4%. Fees are deducted at the time the loan disburses, so take these fees into account when planning your education budget.